



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 50-25

Date: June 26, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Group Medical Insurance Scheme for the Bank Retirees for the year November 2025 to October 2026.

We are reproducing here under the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,
Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/ IBA/GMISR (2025-26)/ email/2025.

Date: June 26, 2025.

Shri C.S. Setty,
The Chairman,
Indian Banks' Association,
Mumbai.

Dear Sir,

Sub: Group Medical Insurance Scheme for the Bank Retirees for the year November 2025 to October 2026.

1. We convey our sincerest thanks to IBA and UFBU for taking 3 decisions in particular which include, inter alia, (1) the continuance of the Combined Policy for the On- service Employees/ Officers and the Bank Retirees (2) increasing the upper limit of the sum insured and (3) the inclusion of the mentally and physically challenged dependent family members though on add- on basis.

However, we request IBA to ensure the inclusion of Medically and Physically Challenged Children with the same Premium instead on add --on basis, as their number is very few and such cases has to be considered on highly Compassionate and Humanitarian

grounds.

2. Once when the initial formalities are over for going ahead with the tendering process, we sincerely believe that IBA will now apply its mind on the very pertinent issue of allowing full subsidisation of the medical premium for the Bank Retirees as is done in cases of the on - service Employees/Officers



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It is in your kind knowledge that full reimbursement of medical expenses to the retired MDs and EDs and in some cases to the Chief General Managers of the Banks is already ensured by IBA. It is high time that the IBA extends the same gesture to other Bank Retirees also. The Principle of Parity in Medical Reimbursement to all Bank Pensioners and Retirees should be followed to end discrimination. IBA has to apply the Principle of Equality at least in the area of Medical Care. In the Government the CGHS facility with Unlimited Reimbursement is common to all Retirees from Secretary level to the last cadre of Retirees.

The expectation of the Senior and Super Senior Citizens is further heightened by the encouraging level of profits made by the Banks in the recent years including the last quarter of the FY 2024-25. It is a pertinent proposition to be pondered over by IBA as to why the Retirees will be the only segment to bear the cost of annual premium of health insurance at a particular context when the Employer is magnanimous to all others.

3. In case, however, IBA takes the decision of allowing substantial subsidisation uniform to all Banks instead of allowing full subsidisation, then the issue of affordability by the Senior and Super senior citizens again surfaces who get comparatively lesser quantum of monthly pension.

We have a serious concern that the Retirees with lesser affordability might find it difficult to continue with the policies if the opportunity of multiple slabs is not offered to them. All of us including IBA should prefer to have inclusions and not exclusions. This aspect may please be kept in the Zone of consideration.

4. In such an eventuality of allowing substantial subsidisation of uniform nature, the creation of multiple slabs in the Base Policies is an urgent requirement. The following patterns may be thought of:

A) For Award staff retirees - slabs of 3 and 4 Lacs.

B) For Officer Retirees up to scale V - slabs of 4,5 & 5.25 Lacs.

C) For Officer Retirees in Scales VI & VII-- an option may be given to opt for a sum of Rs 5, 6 and 7 Lacs.

Alternatively, IBA may also ponder over the following suggestions:

We wish to point out that once a person retires everything becomes common among the Retirees, be it Pension Regulations or rules or the needs of the Pensioners, especially in the matter of medical needs. So, we wish to state that the Medical Insurance Policy amount should be common to all Pensioners, say Rs Seven Lakhs with option for different slabs in the range of Rs 3, 4, 5, 5.25, 6 and 7 lakhs removing the compartmentalized treatment to the Retirees on their superannuation. This will also help Retirees not to go for Top Up policy to a great extent.

5. This is within our knowledge that the context of Top Up policy is different. Still IBA has a role to point out that the Lead insurer by quoting exorbitant rates for Retirees (as in the previous year) should not force the senior citizens to be at the mercy of Broker - canvassed Top Up policies or to go without any added cover. So, we request for affordable and common rate of Premium both for Serving and the Retired may please be ensured.

We also request IBA to have dialogue with the Apex Level Bank Pensioners and Retirees Organisations to hear their views, being one of the main stake holders i.e. the Bank Pensioners and Retirees, regarding the Medical Insurance Scheme.

We hope that you will kindly consider the above suggestions with sympathy and favour.

With kind regards,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary